

E-Content BBA402- Marketing Management

Lecture 17- Brand Platforms, Brand Positioning

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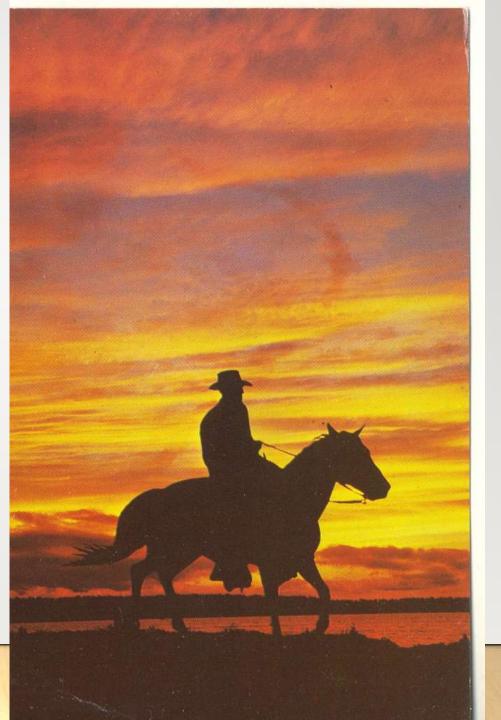
Brand Platform

- Mission statement
- Value proposition
- Brand promise: the singular experience your brand promises to provide to your customers
- Core values: guiding principle
- Brand voice or personality
- Brand-positioning statement



Brand Voice or Personality

- A useful template for defining brand voice and personality is the "is/is never" template
- Together, the brand voice and personality set the linguistic and visual tone for all brandrelated communications



Brand Positioning Statement

To [*target audience*], Brand X is the only [*category or frame of reference*] that [*points of differentiation/benefits delivered*] because [*reasons to believe*].

Note that the target audience for the brand-positioning statement should include all the audiences for the brand, not just the specific, narrowly defined target segment you'd expect in a product- or service-positioning statement

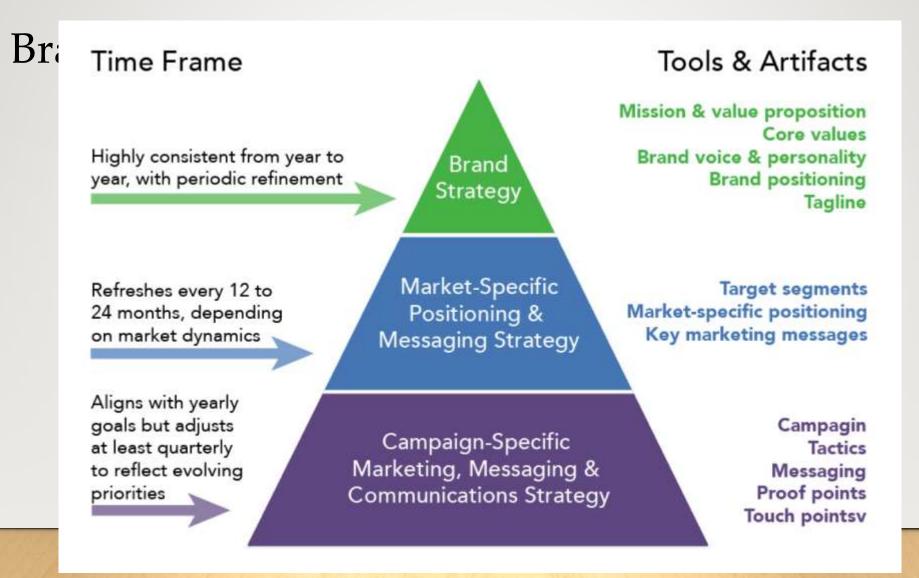
The LEGO[®] Brand Framework

Mission	Inspire and develop the builders of tomorrow	
Aspiration	Globalize and innovate the LEGO System in Play	
Promises	Play Promise Joy of building. Pride of Creation	Partner Promise Mutual value creation
	Planet Promise Positive impact	People Promise Succeed together
Spirit	Only the best is good enough	
Values	Imagination - Creativity - Fun - Learning - Caring - Quality	

Brand Personality: My LEGO Friend

My LEGO friend . . . has a vivid imagination . . . is curious and likes to try out new things . . . is always positive and optimistic . . . is fun to be around with . . . enjoys bringing people together . . . is friendly and approachable . . . is caring for others . . . doesn't get bothered by the little things . . . can comfortably adapt to play different roles





Selecting a Brand Name

Selecting a brand name is one of the most important product decisions a seller makes



Steps of Naming a Brand

- 1. Define what you're naming
- 2. Check the landscape
- 3. Brainstorm ideas
- 4. Screen and knock out problematic names
 - Perceptual screening
 - Legal screening
 - Linguistic screening
- 5. Check domain name and social media availability
 - Look at variations of your chosen name(s)
 - Check out your internet "neighbors"
 - Reserve domains in geographies where you plan to do business
- 6. Customer-test your final short-listed names
- 7. Make your final selection
- 8. Take steps to get trademark protection for your new brand



Packaging

- Quality
- Safety
- Instruction
- Legal compliance
- Distinction
- Affordability
- Convenience and Utility
- Aesthetic beauty
- Sustainability



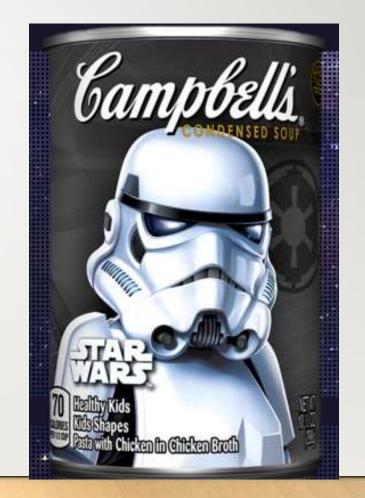
Packaging Matters

Packaging should fit the product and the customer and promote brand loyalty



Branding Strategies

- Branded house: Apple, BMW
- House of brands: Tang, Kool Aid
- Private label or store branding: Safeway Organics
- "No brand" branding
- Personal and organizational
- Place branding: Las Vegas
- Co-branding: Liz Lange at Target
- Licensing Campbell's + Star Wars
- Brand extension and line extension: Diet Coke, Jell-O pudding pops



Practice Questions

What are the advantages and disadvantages of licensing for a brand?

Quick Review

- What are the elements of brand? How do brands add value to an organization's products and services?
- What is brand equity and how is it measured?
- How do marketers use brand positioning to align marketing activities and build successful brands?
- How does name selection contribute to the success of a brand?
- What role does packaging play in the brand-building process?
- What are key strategies for developing brands including brand ownership, brand and line extensions, co-branding and licensing?