

## E-Content BCH-601 : Business Policy

#### Lecture 8

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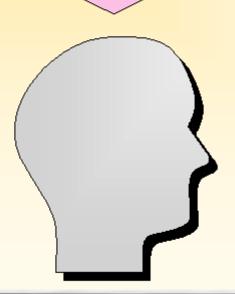


# Improving Strategic Decision-Making

Prior Hypothesis Bias

Escalating Commitment

Illusion of Control



Reasoning by
Analogy

Representa-

# Symptoms of Groupthink and How to Prevent It

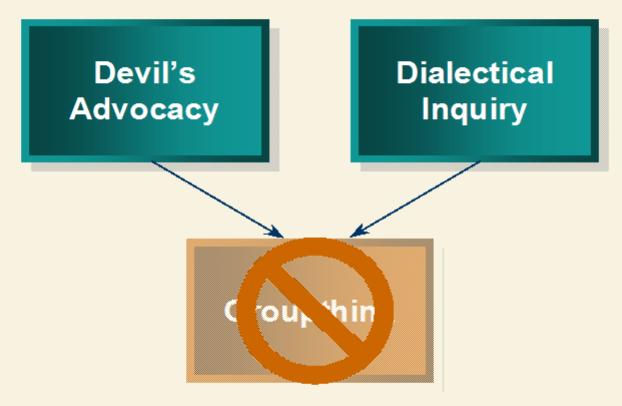


### Symptoms

- Illusion of invulnerability
- Belief in the inherent morality of the group
- Stereotyped views of members of opposing groups
- Application of pressure to members who express doubts about the group's shared allusions or question the validity of arguments proposed
- · Practice of self-censorship
- Appointment of mindguards



# Using Conflict-Inducing Decision-Making Techniques in Case Analysis



Use conflict-inducing decision-making techniques to help prevent groupthink and lead to better decisions.

