BBA-402

Marketing Management

The Marketing Concept

Munindra Prakash (Ph.D.)

Assistant Professor FCM, Rama University Kanpur



<u>Intangible products</u> such as <u>accounting</u>, <u>banking</u>, cleaning, consultancy, <u>education</u>, <u>insurance</u>, <u>expertise</u>, medical treatment, or <u>transportation</u>.

Sometimes services are difficult to identify because they are closely <u>associated</u> with a good; such as the <u>combination</u> of a <u>diagnosis</u> with the <u>administration</u> of a medicine.

No <u>transfer</u> of <u>possession</u> or <u>ownership</u> takes place when services are sold, and they (1) cannot be stored or transported, (2) are instantly <u>perishable</u>, and (3) come into existence at the time they are <u>bought</u> and consumed.

