

FACULTY OF JURIDICAL SCIENCES COURSE NAME : LLB SEMESTER : IIIrd SUBJECT : FAMILY LAW II SUBJECT CODE: LLB -304 LECTURE : 37

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Comparison of Gift and Will

Basis of Comparison	Gift	Will		
Quantum	A man can give away his whole property during his lifetime.	Only one-third of the net estate can be bequeathed.		
Beneficiary	A gift inter vivos can be made in favour of any person without any restriction (except during marz-ul-maut).	For bequeathing more than one- third of the property to any person, consent of heirs is mandatory.		
Existence of Property	Property gifted must be in existence at the time of making the gift.	The property may or may not be in existence at the time of execution of the will but it must be existing at the time of the death of the legator.		
Transfer of Property	Under gift, the immediate and absolute transfer of property takes place.	A transfer of property comes into effect only after the death of the legator.		
Delivery of Possession	Immediate delivery of possession must take place as soon as the donor declares the gift and the donee accept the same.	Since property devolves on the legatee only after the death of the legator so no question of delivery of possession arises.		
Revocation	Once a gift is made, a mere declaration to revoke it by the donor is not sufficient. A revocation can only take place either by the consent of the donee or by the intervention of the court.	A bequest may be revoked by the legator any time after executing it and before his death either impliedly or expressly or by a subsequent will.		

MCQ

1. 2.	Who can make a gift? Gift term is defined	A competent person who can make a contract In the Transfer of property	Property owner In the Hindu	Who has power to dispose property In the partnership	All of the above persons
3.	Gift is a deposition of	Act Movable property	Immovable property	Act Movable property and immovable property	In Indian Contract Act None of these
4. 5.	Gift is a alination of property – The following property may validity disposed by gift –	With consideration Impartible property	Without consideration Stridhana	With some consideration Intrest of copercenar	None of the above all the above