



## **FACULTY OF JURIDICAL SCIENCES**

**Course : B.A.LL.B./BBALL.B IInd Semester**

**SUBJECT: COMPANY LAW**  
**SUBJECT CODE: BAL 406/BBL 406**

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**FACULTY OF JURIDICAL SCIENCES**



## *LECTURE-32*

### DUTIES OF DIRECTORS

*(continued)*

**Register of Key Managerial Personnel– Section 170  
(1) & Rule 17**

Every company shall keep at its registered office a register of its directors and key managerial personnel containing the following particulars:-

(a) The register of Key Managerial Personnel kept u/s 170(1) shall be open for inspection during business hours. (Optional for KMP); (b) present name and surname in full;

- (c) any former name or surname in full;
- (d) father' s name, mother' s name and spouse' s name(if married) and surnames in full;
- (e) date of birth;
- (f) residential address (present as well as permanent);
- (g) nationality (including the nationality of origin, if different)
- (h) occupation;
- (i) date of the board resolution in which the appointment was made;
- (j) date of appointment and reappointment in the company;
- (k) date of cessation of office and reasons therefor;
- (l) office of director or key managerial personnel held or relinquished in any other body corporate;
- (m) membership number of the Institute of Company Secretaries of India in case of Company Secretary;
- (n) PAN mandatory for KMP who is not having DIN

In addition to the details of the directors or key

managerial personnel, the company shall also include in the aforesaid Register the details of securities held by them in the company, its holding company, subsidiaries, subsidiaries of the company's holding company and associate companies relating to:

- (a) the number, description and nominal value of securities;

- (b) the date of acquisition and the price or other consideration paid;

- (c) date of disposal and price and other consideration received;

- (d) cumulative balance and number of securities held after each transaction;

- (e) mode of acquisition of securities ;

- (f) mode of holding – physical or in dematerialized form; and

- (g) whether securities have been pledged or any encumbrance has been created on the securities.

## **Return of Key Managerial Personnel- Section 170(2) & Rule 18**

A return containing the particulars of appointment of director or key managerial personnel and changes therein, shall be filed with the Registrar in Form DIR-12 within 30 days of such appointment or change, as the case may be.

## **Members' right to inspect- Section 171**

The register of Key Managerial Personnel kept u/s 170(1) shall be open for inspection during business hours. The members shall have a right to take extracts therefrom and copies thereof, on a request by the members, be provided to them free of cost within thirty days; and it shall also be kept open for inspection at every AGM so that any person attending the meeting can access the register.

If any inspection as provided above is refused, or if any copy required under that clause is not sent within

thirty days from the date of receipt of such request, the Registrar shall on an application made to him order immediate inspection and supply of copies required thereunder.

### **Punishment- Section 172**

If a company contravenes any of the provisions of this Chapter and for which no specific punishment is provided therein, the company and every officer of the company who is in default shall be punishable with fine which shall not be less than Rs. 50,000 but which may extend to Rs. 5,00,000.

### **MCQs**

1. Register of Key Managerial Personnel has given in Section 170 (11) & Rule 17.
  - i. True
  - ii. False
  - iii. Can not say

iv. None of the above

2. Members' right to inspect has given in Section 172

i. True

ii. False

iii. Can not say

iv. None of the above

3. The register of Key Managerial Personnel kept u/s 170(1) shall be open for inspection during non-business hours.

i. True

ii. False

iii. Can not say

iv. None of the above

4. A return containing the particulars of appointment of director or key managerial personnel and changes therein, shall be filed with the Registrar in Form DIR-12 within 60 days of such appointment or change, as the case may be.

i. True

ii. False

iii. Can not say

iv. None of the above

5.A return containing the particulars of appointment of director or key managerial personnel and changes therein, shall be filed with the Registrar in Form DIR-11 within 30 days of such appointment or change, as the case may be.

i. True

ii. False

iii. Can not say

iv. None of the above



