

FACULTY OF JURIDICAL SCIENCES

Lecture-41



Associated Chambers of Commerce and Industry of India (ASSOCHAM)

leading Indian trade association. It was established as the Associated Chambers of Commerce and Industry of India and Ceylon in 1920 by a group of chambers of commerce led by the Calcutta Traders Association. In the early 21st century ASSOCHAM claimed a membership of more than 300,000 corporations, chambers of commerce, trade and industry associations, and individuals. Its headquarters are in New Delhi.

ASSOCHAM's stated aim is to nurture balanced economic, industrial, and social development by sensitizing policy makers and legislators to associated local and global issues. It helps to formulate policy decisions intended to boost the growth and competitiveness of Indian trade and industry in national and international markets. It has thus been represented on several advisory and policy-making committees of the government of India, including the Prime Minister's Council on Trade and Industry.

ASSOCHAM serves Indian industry by organizing forums for its members and representatives of transnational corporations and international agencies as well as overseeing annual conferences and other events. The organization provides a range of allied services, and it is also involved in promoting India's business process outsourcing (BPO) and biotechnology sectors. ASSOCHAM is a member of the International Chamber of Commerce.

ALL INDIA MANUFACTURERS' ORGANISATION

AIMO was founded by Bharat Ratna Sir. M. Visvesvaraya over 75 years ago. The Organization has established itself as a body committed to Industrial progress with the motto "Prosperity

through Industry". It has been recognized by Government as an apex Organization of industry and given representation on most of the policy making bodies of the Central and State Governments.

The purpose of AIMO is to encourage dialogue and partnership among various stakeholders of the MSME ecosystem for promoting innovation and knowledge sharing on MSME related issues. AIMO also aims to bridge the last mile connectivity between the Government and the MSME's towards the implementation of the numerous schemes , AIMO has a national footprint of Micro, Small & Medium Enterprises (MSME's) and the MSMEs in the Services Sector which is the most vibrant and dynamic sector promising high growth potential for the Indian economy.