

# FACULTY OF JURIDICAL SCIENCES

# Lecture-15



# **Marrakesh Agreement**

The Marrakesh Agreement of 1994 is the culmination of the GATT's Uruguay Round that was introduced in 1986 and led to the establishment of the World Trade Organization (WTO). The Marrakesh Declaration was signed by 123 nations on 15th April 1994 and WTO came into being on 1st January 1995.

Aspirants should not confuse WTO-Marrakesh Agreement with World Intellectual Property Organization's (WIPO) Marrakesh Treaty (2013) to Facilitate Access to Published Works for Persons Who Are Blind, Visually Impaired or Otherwise Print Disabled.

GATT stood for, 'General Agreement on Tariffs and Trade'. It was an international trade agreement that was signed in 1947 in a bid to reduce trade barriers among world nations. It was superseded by the WTO in 1994 when Uruguay Round of Trade Negotiations, after eight years of talks, signed the Marrakesh Declaration/ Marrakesh Agreement.

## **Overview of Marrakesh Agreement**

Marrakesh Agreement included among other provisions, commitments to reopen the negotiations over agriculture and services. Hence, it was taken up in WTO's Doha Round of Negotiations.

1. Along with the establishment of the WTO, the Marrakesh Declaration mentioned its functions and scope.
2. Marrakesh Agreement is called the following agreements were covered in the Marrakesh Declaration:
  - Multilateral Agreements on Trade in Goods
  - General Agreement on Trade in Services and Annexes
  - Agreement on Trade-Related Aspects of Intellectual Property Rights
  - Plurilateral Trade Agreements
  - Agreement on Agriculture
  - Agreement on Sanitary and Phytosanitary measures
  - Agreement on Textiles and Clothing

- Agreement on Technical Barriers to Trade
- Agreement on Trade-Related Investment Measures
- Agreement on Anti-Dumping
- Agreement on Customs Evaluation
- Agreement on Preshipment Inspection
- Agreement on Rules of Origin
- Agreement on Import Licensing Procedures
- Agreement on Subsidy and Countervailing Measures
- Agreement on Safeguards
- General Agreement on Trade in Services
- Agreement on Trade-Related Aspects of Intellectual Property Rights, Including Trade in Counterfeit Goods