

Open Elective Course-5
Semester II
MBOE202:BUSINESS LAW

Course objective: To acquaint the student with a basic and elementary knowledge of the Business Laws.

Syllabus & Detailed Contents

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Unit	Content	Hours / Weightage
Unit1:	Indian Contract Act 1872: essentials of valid contract; discharge of contract; remedies for breach of contract; contracts of indemnity; guarantee; bailment; pledge and agency	10/25%
Unit2:	Sale of Goods Act 1930: meaning of sale and goods; conditions and warranties; transfer of property; rights of an unpaid seller	10/25%
Unit3:	The Negotiable Instruments Act 1881: essentials of negotiable instruments; kinds of negotiable instruments; holder and holder in due course; negotiation by endorsements; crossing of a cheque and dishonor of a cheque.	10/25%
Unit4:	The Companies Act 1956 (Basic elementary knowledge): essential characteristics of a company; types of companies; Memorandum and Articles of Association; prospectus; Shares: kinds; allotment and transfer; debentures; essential conditions for a valid meeting; kinds of meetings and resolutions; directors and remuneration; directors, managing directors and their appointment; qualifications; powers and limits on their remuneration; prevention of oppression and mismanagement.	10/25%

Course Learning Outcomes (CLO)

On completion of this course, the students will be able to:

1. Understand the regulatory framework of various Business Law.
2. Understand the components of Indian Contract Act 1872.
3. Understand the components of Sale of Goods Act 1930.
4. Understand the Negotiable Instruments Act 1881.
5. Understand the components of Companies Act 1956.

SUGGESTED READINGS

Text Books

1. Pathak, Akhileshwar, (2009), Legal Aspects of Business, 4th Edition, McGraw Hill Education
2. Kuchhal, M. C., (2006), Business Law, Vikas Publishing House, New Delhi.
3. Kapoor, N. D., (2006), Elements of Mercantile Law, Sultan Chand & Sons, New Delhi.

Reference Books

1. Singh, Avtar, (2006), Company Law, Eastern Book Co. Lucknow, Bharat Law House, Delhi.
2. Bagrial, Ashok, (2008), Company Law, Vikas Publishing House.
3. A. Ramaiyya, Guide to the Companies Act, 16th edition, Lexis Nexis Butterworths